

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Robert W. Williams III

Board Vice Chairman

Jonathan A. Martinez

Board Secretary

Minying Ho

Board Attorney

Stuart Kaufman



Board Members

Michael Rosengaus

Manuel Ferrera

Robert W. Williams

Gelien Perez

REGULARLY SCHEDULED MEETING OF THE BOARD OF TRUSTEES

MARCH 19, 2019

1:34 P.M.

CITY OF HIALEAH COUNCIL CHAMBERS

Moment of Silence **Led by Mr. B. Williams**

Withdrawals, Deferrals or Additions

Roll Call

Public Comments

Robert W. Williams III, Chairman

Jonathan A. Martinez, Vice Chairman

Min Ying Ho, Secretary

Robert W. Williams

Gelien Perez

Manuel R. Ferrera

Michael Rosengaus

Stuart Kaufman, Board Attorney

Grisell Aedo, Clerk of the Board

Present

Present

Present

Present

Arrived 2:00PM

Absent

Present

Present

Present

Item 1

Reports to the Board:

A) Black rock

B) Entrust Capital

C) Price Asset Mgmt.

D) Boyd Watters

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E) Taplin, Canida & Habacht

F) Captrust

Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Patrick Flynn (Fire)
- B) Luis Garcia (Police)
- C) Einar Valerdi (Parks & Recreation)
- D) Isaiah Williams (Fire)*
- E) Cesar Espinosa (Fire)*

*DROP

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Normal Retirement of Item 2A, Patrick Flynn, Fire, 2B, Luis Garcia, Police, 2C, Einar Valerdi, Parks & Recreation, 2D, Isaiah Williams, Fire, and 2E, Cesar Espinosa, Fire."

MOTION carried a 5-0-2 vote with B. Williams, Ho, Rosengaus, R. Williams, and Martinez voting "Yes".

Item 3

Follow-up discussion on the Experience Study –*By Patrick Donlan, Foster & Foster.*
-Tabled 2/19/19

Comment made by Ms. Ho, Mr. Rosengaus, Mr. R. Williams and Mr. Martinez.

MOTION by Mr. R. Williams seconded by Ms. Ho, as follows:

"To approve Item 3 the follow-up discussion of the Experience Study to be removed from table."

MOTION carried a 4-1-2 vote with B. Williams, Ho, Rosengaus, and R. Williams voting "Yes". J. Martinez voting "No".

Item 4

Follow-up discussion on the Renewal of the Fiduciary Liability Insurance.
-Tabled 2/19/19

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Item 4 the follow-up discussion on the Renewal of the Fiuciary Liability Insurance to be removed from table."

MOTION carried a 5-0-2 vote with B. Williams, Ho, Rosengaus, J. Martinez and R. Williams voting "Yes".

MOTION by Mr. Martinez seconded by Ms. Ho, as follows:

"To approve Item 4 on the renewal of the Fiduciary Liability Insurance."

MOTION carried a 5-0-2 vote with B. Williams, Ho, Rosengaus, J. Martinez and R. Williams voting "Yes".

Item 5

Disucssion on disability retirement cases. –*By Board Attorney Stuart Kaufman*

**NO MOTION NEEDED.
TABLED.**

Item 6

Request to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$3,508.25 for services rendered through February, 2019.

MOTION by Mr. Martinez seconded by Ms. Ho, as follows:

"To approve Item 6 to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$3,508.25 for services rendered for February, 2019."

MOTION carried a 5-0-2 vote with B. Williams, Ho, J. Martinez, Rosengaus, and R. Williams voting "Yes".

Item 7

Discussion and possible approval of Board Members or staff wishing to attend FPPTA 35th Annual Conference from June 30-July 3, 2019.

MOTION by Mr. Martinez seconded by Ms. Ho, as follows:

"To approve Item 7 of Board Members or staff wishing to attend FPPTA 35th Annual Conference from June 30-July 3, 2019."

MOTION carried a 5-0-2 vote with B. Williams, Ho, J. Martinez, Rosengaus, and R. Williams voting "Yes".

Item 8

Discussion and possible approval of Board Members or staff wishing to attend NCPERS University 2019 Annual Conference & Exhibition (ACE) from May 19-May 22, 2019.

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Item 8 of Board Members or staff wishing to attend NCPERS University 2019 Annual Conference & Exhibition (ACE) from May 19-May 22, 2019."

MOTION carried a 5-0-2 vote with B. Williams, Ho, J. Martinez, Rosengaus, and R. Williams voting "Yes".

Item 9

Discussion and possible approval to select Chairperson.

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Item 9 to reappoint the current Chairperson."

MOTION carried a 6-0-1 vote with B. Williams, G. Perez, Ho, J. Martinez, Rosengaus, and R. Williams voting "Yes".

Item 10

Discussion and possible approval to select Vice Chairperson.

MOTION by Mr. Rosengaus seconded by Mr. R. Williams, as follows:

"To approve Item 10 to reappoint the current Vice Chairperson."

MOTION carried a 6-0-1 vote with B. Williams, G. Perez, Ho, J. Martinez, Rosengaus, and R. Williams voting "Yes".

Item 11

Discussion and possible approval to select the Board Secretary.

MOTION by Mr. R. Williams seconded by Mr. Rosengaus, as follows:

"To approve Item 11 to reappoint the current Board Secretary."

MOTION carried a 6-0-1 vote with B. Williams, G. Perez, Ho, J. Martinez, Rosengaus, and R. Williams voting "Yes".

Item 12

Approval of the following Retirement Board Minutes:

A) February 19, 2019

MOTION by Mr. Rosengaus seconded by Ms. Ho, as follows:

"To approve Item 12 Retirement Board Minutes of February 19, 2019."

MOTION carried a 6-0-1 vote with B. Williams, G. Perez, Ho, J. Martinez, Rosengaus, and R. Williams voting "Yes".

Item 13

Schedule the next regular Retirement Board meeting for Tuesday April 16th, 2019 at 1:30 P.M., Council Chambers, 3rd Floor.

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New Business:

There being no further business, the meeting adjourned at 3:12 P.M.

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.

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**ADDENDUM TO THE REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES**

MARCH 19, 2019

1:34 P.M.

CITY OF HIALEAH COUNCIL CHAMBERS

Item 14

Application for Normal Retirement, pursuant to Section 70-238, cases of:

A) Elvis Santana (Communications & Special Events)

MOTION by Mr. Martinez seconded by Ms. Ho, as follows:

**"To approve Normal Retirement of Item 14A, Elvis Santana,
Communications & Special Events."**

**MOTION carried a 5-0-2 vote with B. Williams, Ho, Rosengaus, R. Williams,
and Martinez voting "Yes".**